



From: **BARLOWORLD LIMITED** (the Issuer)

To: **BAW37** Noteholders

CC: **Nedbank**

12 December 2023

SUSTAINABILITY CERTIFICATE

Dear Sirs,

1. We refer to the BAW37 Notes. This is a Sustainability Certificate as contemplated in the applicable pricing supplement dated 12 July 2022 (the **BAW37 APS**). Terms and expressions defined in the BAW37 APS shall, unless otherwise defined in this Sustainability Certificate, have the same meanings in this Sustainability Certificate indicating the progress as at reporting date, unless inconsistent with the context.
2. This Sustainability Certificate serves to provide noteholders with progress report on the LTIFR Condition and the Solar Power Condition as at **30 September 2023**.

| KPI Condition | Metric | Baseline (As at 30 September 2021) | SPT 1 (To be achieved on 30 September 2023) | SPT 1 Realised Value | Step-down Margin |
|--|----------------------------------|------------------------------------|---|----------------------|------------------|
| LTIFR Condition (Lost-time injury frequency rate) ¹ | LTIFR (per 200,000 hours worked) | 0.37 | ≤ 0.35 (6% improvement from Baseline) | 0.17 ^{LA} | 2 bps |
| Solar Power Condition (Solar PV consumption) ¹ | Megawatt Hours (MWh) | 1 398 | ≥ 1 680 (20% improvement from Baseline) | 2 136 ^{LA} | 3 bps |

¹ Reporting criteria for the selected KPIs above are defined in the reporting criteria document available on the Barloworld website (https://www.barloworld.com/pdf/cpd_disclosures/2023/non-financial-reporting-criteria-fy2023.pdf)

LA – Limited Assurance provided by PwC Inc., refer to link for Assurance Report
(https://www.barloworld.com/pdf/investors/debt_instruments/debt_programme/2023/baw37-assurance-report.pdf)

For and on behalf of
BARLOWORLD LIMITED



Name: Relebohile Malahleha
Capacity: Executive: Strategic Finance
Who warrants her/his authority hereto



Name: Nopasika Lifa
Capacity: Group Finance Director
Who warrants her/his authority hereto