



Barloworld
Leading brands

Sustainable growth through transformation

Task Force for Climate-Related Financial Disclosures


for the year ended 30 September 2021

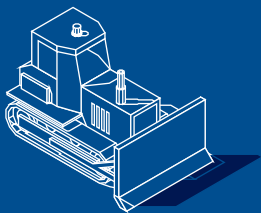


Task Force for Climate-Related Financial Disclosures (TCFD)

Responding to the TCFD reporting requirements

Requirement	Progress
Governance	
Describe the board's oversight of climate-related risks and opportunities	Board level oversight is with the Chair of the Board and the Group Chief Executive. See Environmental and climate change governance
Describe management's role in assessing and managing climate-related risks and opportunities	Our Sustainability Manager leads our response to climate risk and develops our climate risk strategy. Our Executive Committee is responsible for ensuring delivery against our strategy and for identifying climate risks and opportunities with their business areas and working with the Sustainability Manager to manage them.
Strategy	
Describe the climate-related risks and opportunities the organisation has identified over the short, medium and long term	Barloworld group considers a number of environmental-related risks to its operations and value chain. These include climate change and related physical risks due to changing weather patterns; regulatory risks associated with greenhouse gas emissions; financial risks resulting from carbon taxes; operational risks due to constraints in energy supply and the availability of natural resources, such as water. The group identifies the predominant use of fossil fuel-based energy in its supply chain, operations, products, and solutions as a risk to itself and its value chain. This is built into the group's strategic planning process.  Reference: https://www.barloworld.com/pdf/cpd_disclosures/2021/barloworlds-2021-cdp-climate-change-response.pdf

Requirement	Progress
Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy and financial planning	The interests of our stakeholders are factored into our business operations and the management of our economic, social, and environmental issues. We believe in creating shared value and meaningful relationships through in-depth planning and rigorous relationship management programmes. We are committed to sustainable development and long-term value creation for all our stakeholders, and we manage our business in an integrated manner, embraced by a strong governance environment which is underpinned by our BAW Worldwide Code of Conduct.  Reference: https://www.barloworld.com/pdf/cpd_disclosures/2021/barloworlds-2021-cdp-climate-change-response.pdf
Risk management	
The organisation's processes for identifying and assessing climate-related risks	Our climate change policy responds to short and medium-term risks. The work we have done on identifying and assessing climate-related risks is described under Our holistic approach to sustainability
The organisation's processes for managing climate-related risks	See Environmental and climate change governance
Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organisation's overall risk management	Our climate-related risks are managed through our Risk management framework , which is aligned with our strategy and business plan
Metrics and targets	
Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management	Disclosures related to the recommendations of the TCFD can be found at Energy consumption and greenhouse gas emissions; Energy intensity levels; Water usage
Disclose Scope 1 and 2 and if appropriate Scope 3 GHG emissions and the related risks	We report in detail on the GHG emissions and address the related risks under Environmental and climate change governance
Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets	See Efficiency targets.



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